

House File 2471

H-8499

1 Amend House File 2471 as follows:

2 1. Page 4, after line 12 by inserting:

3 <Sec. _____. Section 257.21, Code 2011, is amended to
4 read as follows:

5 **257.21 Computation of instructional support amount.**

6 1. The department of management shall establish
7 the amount of instructional support property tax to be
8 levied and the amount of instructional support income
9 surtax to be imposed by a district in accordance with
10 the decision of the board under section 257.19 for
11 each school year for which the instructional support
12 program is authorized. The department of management
13 shall determine these amounts based upon the most
14 recent figures available for the district's valuation
15 of taxable property, individual state income tax
16 paid, and budget enrollment in the district, and shall
17 certify to the district's county auditor the amount of
18 instructional support property tax, and to the director
19 of revenue the amount of instructional support income
20 surtax to be imposed if an instructional support income
21 surtax is to be imposed.

22 2. The instructional support income surtax shall
23 be imposed on the state individual income tax for the
24 calendar year during which the school's budget year
25 begins, or for a taxpayer's fiscal year ending during
26 the second half of that calendar year and after the
27 date the board adopts a resolution to participate
28 in the program or the first half of the succeeding
29 calendar year, and shall be imposed on all individuals
30 residing in the school district on the last day of the
31 applicable tax year. As used in this section, "*state*
32 *individual income tax*" means the taxes computed under
33 section 422.5, without regard to the adjustment to
34 net income in section 422.7, subsection 57, less the
35 amounts of nonrefundable credits allowed under chapter
36 422, division II.>

37 2. Page 5, after line 27 by inserting:

38 <Sec. _____. Section 422D.2, Code 2011, is amended to
39 read as follows:

40 **422D.2 Local income surtax.**

41 A county may impose by ordinance a local income
42 surtax as provided in section 422D.1 at the rate set by
43 the board of supervisors, of up to one percent, on the
44 state individual income tax of each individual residing
45 in the county at the end of the individual's applicable
46 tax year. However, the cumulative total of the
47 percents of income surtax imposed on any taxpayer in
48 the county shall not exceed twenty percent. The reason
49 for imposing the surtax and the amount needed shall be
50 set out in the ordinance. The surtax rate shall be

1 set to raise only the amount needed. For purposes of
2 this section, "*state individual income tax*" means the
3 tax computed under section 422.5, without regard to the
4 adjustment to net income in section 422.7, subsection
5 57, less the amounts of nonrefundable credits allowed
6 under chapter 422, division II.>
7 3. By renumbering as necessary.

HELLAND of Polk